

Year 10 Commercial Studies Worksheet 2

Managing Credit

(Note: Answer the following questions in your activity book.)

1. Define borrowing. (1 mark)

2. Identify **one** external source of borrowing. (1 mark)

3. Explain **one** advantage of borrowing. (2 marks)

4. Describe **one** impact of increasing debt on your current spending. (2 marks)

5. Define credit **worthiness**. (1 mark)

6. Differentiate between **savings** and **investments**. (2 marks)

